

YOUR TAX FILE NUMBER AND SUPER

Providing your Tax File Number (TFN) to Team Super isn't compulsory. However, if you don't provide your TFN you may end up paying up to 32% more tax than you need to.

What happens if I don't provide my TFN?

- Any before-tax contributions, such as employer or salary sacrifice contributions, are taxed at the top marginal rate of 47%, including Medicare levy, rather than the usual 15% for people earning less than \$250,000 pa. This means you may pay 32% more tax than you need to.
- When you withdraw money from Team Super, your payment may also be taxed at the top marginal rate of 47%, including Medicare levy.
- We can't accept your after-tax contributions or any spouse contributions made on your behalf.

Can I recover any 'no TFN tax' I've paid?

Yes. When you give us your TFN we'll refund the additional tax you've paid for the current financial year plus the three financial years prior to when you provided your TFN to us. The refunded tax will be paid to your super account.

We can use your TFN to find your other super

If you've had more than one job, done casual work or moved house, chances are you have some forgotten super out there withering away.

When you provide us with your TFN we can use it to find your lost super and make every cent count towards your retirement. Simply give us a call and ask us to do a search for you.

Providing your TFN is easy

By phone

Call 13 64 63 Monday to Friday 8am to 6pm.

Using a form

Print off and fill in the **Provide your Tax File Number** form then mail it to us. Find the form at teamsuper.com/resources